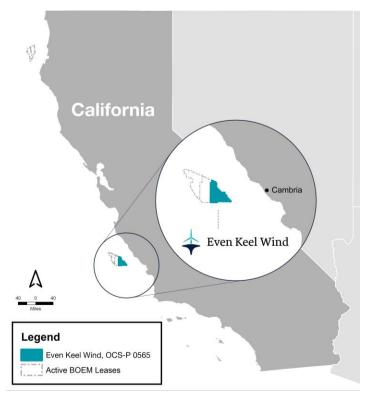
Invenergy



Even Keel Wind (EKW), an Invenergy project, is an American-led offshore wind development located off the Central Coast of California. The project builds on Invenergy's proven track record of clean energy project development, American innovation, impactful community investment, and Tribal and stakeholder engagement to deliver renewable, reliable energy to California residents. EKW will be vital to reaching California's goal of 25 GW of offshore wind by 2045.

Lease Area







Approx. 2 GW anticipated capacity, enough to power the equivalent of more than 900,000 California homes.*



The 80,000-acre lease is located approx. 20 miles off the coast of Cambria just north of Morro Bay.



3,261 – 3,927 feet average water depth across lease area.



American-led team with 20+ years of experience developing clean energy solutions across the U.S. and globally

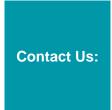


Committed to responsible development and early and often engagement with interested stakeholders, communities, and Tribes.



Named official leaseholder in June 2023. Acquired provisional lease from the Bureau of Ocean Energy Management in **December 2022**.

*Calculated based on offshore wind energy estimates for California and 2024 avg. residential energy use in California provided by the U.S. Energy Information Agency.





A Proven Track Record in Sustainable Energy Development

Invenergy is a leading, privately-held developer and operator of sustainable energy solutions.

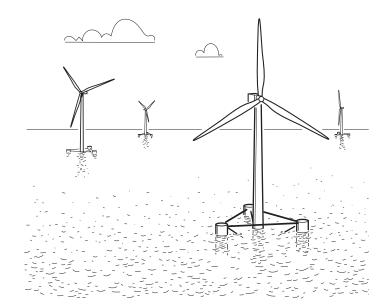
In 2023, Invenergy, a U.S. based company, invested over \$573 million in the home communities where its projects are located.

Invenergy has successfully developed more than 200 projects, including wind, solar, transmission infrastructure, green hydrogen, natural gas power generation and advanced energy storage projects.

August 2024



Invenergy



Benefits of offshore wind

California's energy needs are increasing. So much so that California's energy grid operator has projected the need for an additional 120,000 megawatts of clean power generation over the next two decades to meet future demand and decarbonize the state's grid by 2045.

Offshore wind is a renewable and abundant source of energy generation off the coast of California. Offshore wind will be an essential part of an affordable and reliable clean energy future in California, that will help support economy-wide carbon emissions reductions. Projects like Even Keel Wind are critical to California meeting its important clean energy goals.

Long-term, meaningful local engagement

As a long-lead infrastructure project, the EKW team is committed to meaningful local engagement as the project navigates the extended timeline of development and planning, construction, and eventual operations.

To that end, we are proud to have a community engagement manager, Tribal liaison, and Fisheries liaison based out of the Central Coast to work directly with Tribes, fisheries, residents, local policymakers, and other stakeholders to facilitate opportunities for input and provide transparent and consistent project updates. Methods of engagement include attending or hosting in-person and/or hybrid/virtual meetings and events, project website updates, email communications, social media posts, outreach to local media and more.



Environmental protection and monitoring

EKW will use the latest technology and environmental safety protocols throughout the project lifecycle. Invenergy's environmental compliance and strategy team is actively involved with efforts to identify and advance innovative technology such as passive acoustic monitoring systems, automated visual systems, and oceanographic conditions forecasting tools to enhance mitigation and monitoring programs in collaboration with industry partners. These tools and systems will continue to strengthen Even Keel Wind's leadership in environmental monitoring and responsible development practices.

Even Keel Wind's project timeline

EKW is committed to responsibly sharing the ocean with fisheries, mariners, Tribes, community members and other ocean users. A key next step in the early development process is commencing EKW's offshore wind survey program to collect data on the project lease area.

At the appropriate time, Invenergy will provide timely updates to agency staff, Tribes, fisheries, and other interested stakeholders in advance of survey activities kicking off. It's important to note that the timeline for offshore wind project stretches over the course of many years.